

## Masters of Education (M.Ed.)

**Title of the Course: P 11.3: Economy, Politics, and Education  
(Semester: I & III)**

**Credits: 4  
MM: 100 (External: 70 Internal: 30)  
Contact Week 15**


### Introduction of the Course

This course aims to provide a comprehensive understanding about the inter-relationships between economics, politics, and education. It provides a basis to understand how economics and politics, through their theoretical core and practices, influence the educational systems across the globe. It aims to generate clear explanations of complex relations between education, economic growth, and income distribution. The processes of planning, financing, regulation, and provision of education which ought to be explored through the analytical lens of economic and political mechanisms marks the central concern of this course. It also entails to uncover the topics central to understand education and its integral connexions with diversity, social mobility, income inequalities, human development through the analytical tools, theories and concepts in economics and politics.

### Learning Outcomes

After completion of the course student will be able to:

1. Develop a basic understanding of elements of educational systems, economic concepts and theories, and the fundamental ideas in politics such as equality, rights, choice, and power to enable an understanding that creates inter-relatedness among education, politics and economics.
2. Understand the complex inter-relations between educational systems, economics and politics as they manifest themselves through curricula, educational policies and practices across the world.
3. Explain how economics and politics are driving today's educational systems in diverse national settings.
4. Analyse the critical issues in education through the tools of economics and political theory.
5. Examine the inter relationship between education and political economy to describe its interface with social mobility and economic growth and income distribution.
6. Understand the core concerns of educational systems through the interface of political and economic dimensions, such as, massification, stratification, privatization, educational spending and quality issues, school choice, Rights and democracy etc.
7. Examine the influence of political systems, different paradigms of policy making, and interaction of ideology, democracy, market mechanisms and capitalism and evolution of modern nation-state on educational policy and practices.

  
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शिक्षा विभाग Deptt. of Education  
दि. 15/07/2017  
University of Jammu, Jammu, Jammu (S.J.)

Number of Units: 3

Weeks 15 = 60 hours

**Unit 1: Understanding the Linkages between Economics and Education (5 weeks = 20 hours)**

- Education as Consumption or Investment (by individuals and social and national);
- Public and Private Investments;
- Education as Public good, Private good, and Merit good;
- Education and Human Development;
- Education as an industry;
- Education and Economic Development;
- Human Capital Theory its critique and relevance;
- Productivity, employment and education.

**Unit 2: Economics of Education: Core Concepts (4 weeks = 16 hours)**

- Cost of Education; Pricing of education
- Financing and allocations; Cost-Benefit Analysis; Manpower Forecasting Approach; Social Demand Approach;
- Internal and External efficiency of education; Productivity, Earnings, and Education.

**Unit 3: Political Economy of Education (6 weeks = 24 hours)**

- Education, Poverty and Income Inequality;
- Education and Social Mobility;
- Capability Approach; Capability deprivation, capability failure, and Marginalisation;
- State, Power, Economic Rationality, and Education; Caste, gender and social class, discrimination, and power relations: influence on education and earnings;
- Capitalist society and educational reforms;
- Classical liberalism to neoliberalism: competitive markets, private investments, state policies and individual and the self with special reference to higher education.


**Practicum/ Suggested Projects / Assignments**

1. To study and critique the case of any country specific educational reforms including policy set-ups and look into the dimensions of education through politics and economic theories studied in the course.
2. Prepare a comparative position of higher education systems between developed and third world countries analysing through the framework of education, income distribution and inequalities.

**Note:** On the basis of the above, the teacher may design his/her own relevant projects/ assignments

**Essential/ Recommended Readings**

- Adam Smith. The Wealth of Nations, "Inequalities Arising from the Nature of Employments Themselves". pp. 100-102.

  
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- Milton Friedman, Capitalism and Freedom, Ch. 6, "The Role of the Government in Education".
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**Teaching Learning Resources (Digital and others): Across Units (If any)**

Nil

**Teaching Learning Process**

The course will be taught through interactive pedagogic methods such as classroom discussion, debates, critical content analysis of policy documents, collaborative learning tasks which enhance reading comprehension of core writings in the area and innovative projects. Reflective expression and learning will be encouraged.

**Assessment Method**

The assessment will be formative in nature and will factor in student participation. Individual and group tasks and assignments will be given. Summative evaluation will be done through end-semester examination.

**Key words:** Political economy, Investment, Human Capital, Education and Human Development



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